

STRICTLY PRIVATE AND CONFIDENTIAL

1 February 2016

Pak Tak International Limited
Unit 1704, 17/F
China Merchants Tower
Shun Tak Centre
168-200 Connaught Road Central
Hong Kong

Attention: The Board of Directors

Dear Sirs,


Re: Mandatory unconditional cash offers by Haitong International Securities Company Limited on behalf of Hong Kong Investments Group Limited (the "Offeror") to acquire all the issued shares and outstanding warrants in Pak Tak International Limited (the "Company") (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it) (the "Proposed Transaction")

We refer to the composite offer and response document jointly issued by the Offeror and the Company dated the date hereof (the "**Composite Document**") in relation to the Proposed Transaction. Unless otherwise specified, capitalised terms defined in the Composite Document shall have the same meanings when used in this letter.

For the purpose of the Takeovers Code, we, Akron Corporate Finance Limited, as the independent financial adviser to the Independent Board Committee in respect of the Offers, hereby consent to, and confirm that we have not withdrawn our consent to, the issue of the Composite Document with the inclusion therein of the letter issued by us as set out in the section headed "Letter from the Independent Financial Adviser" (the "**Letter from Akron**") and references to our name and our opinion in the form and context in which they respectively appear in the Composite Document.

We also consent to the Letter from Akron and this letter being made available for public inspection as described in Appendix III to the Composite Document.

Yours faithfully,
For and on behalf of
Akron Corporate Finance Limited



Angela Cheng
Assistant Director