## Pak Tak International Limited

(Incorporated in Bermuda with limited liability)

## 百德國際有限公司

Unit 1704, 17/F., China Merchants Tower,
Shun Tak Centre, 168-200 Connaught Road Central, Hong Kong.
Tel: (852) 2115 1911 Fax: (852) 2115 1912

## PRIVATE & CONFIDENTIAL

22 December 2015

Mr. Cheung Chi Mang Executive Director Present

## **Notice of Salary Adjustment**

Dear Mr. Cheung Chi Mang,

It is our pleasure to inform you that, based on the recent performance appraisal and salary review, your Director fee will be increased to HK\$2,000,000 annually with effect from 1 January 2016.

We appreciate your effort in the past and look forward to your continued contribution.

Yours sincerely,

Mr. Ko Kin Chung ↓
Chief Executive Office