



Hong Kong Investments Group Limited

2/F., Abbott Building
Road Town, Tortola
British Virgin Islands

Pak Tak International Limited

Unit 1704, 17th Floor, China Merchants Tower
Shun Tak Centre, 168-200 Connaught Road Central
Hong Kong

Date: 1 February 2016

Dear Sirs,

Re: Mandatory unconditional cash offers (the “Offers”) by Haitong International Securities Company Limited on behalf of Hong Kong Investments Group Limited (the “Offeror”) to acquire all the issued shares and outstanding warrants in Pak Tak International Limited (stock code: 02668) (the “Company”) (other than those already owned by or agreed to be acquired by the Offeror and parties acting in concert with it)

We refer to the composite offer and response document jointly issued by the Company and the Offeror dated 1 February 2016 (the “**Composite Document**”) in connection with the Offers.

We hereby confirm that we have given our consent and have not withdrawn our consent to the issue of the Composite Document with the inclusion of our opinions, advices and references to our name in the form and context in which they respectively appear in the Composite Document. We hereby further consent to this letter being made available for inspection as described in Appendix IV to the Composite Document.



For and on behalf of

Haitong International Capital Limited

A handwritten signature in blue ink, appearing to be "Ken", written over a horizontal dashed line.

Name: Kenneth Ng

Position: Managing Director